

Navigating global payments through smart, scalable solutions

How Moneycorp transformed Inchcape Shipping Services Global Payments

As a global maritime services leader with operations in 60 countries and over 120,000 port calls annually, Inchcape Shipping Services manages a vast network of customers, accounts, and beneficiaries. With such a complex international footprint, the company needed a more efficient, transparent, and cost-effective way to manage its global payments and foreign exchange operations. Inchcape's goal was clear: deliver greater value to its customers by obtaining the most competitive FX rates—helping them reduce costs, simplify transactions, and gain a strategic edge in international operations. That's where Moneycorp came in, leveraging its existing capabilities to provide a solution for Inchcape's global marine customers.



Inchcape's challenges

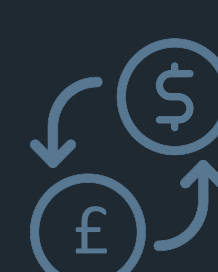
As a large maritime service provider, Inchcape had customer accounts and beneficiaries all over the world, with multiple arrangements, platforms and systems to execute payments. Therefore prior to implementing this solution, Inchcape faced several operational and financial inefficiencies:



Multiple platforms and systems for executing payments across global offices



Manual bulk payments and keying processes that were time-consuming and error-prone



High FX costs and charges



Limited visibility into payment cycles and reconciliation



Inaccurate or incomplete beneficiary data leading to delays and failed transactions

Inchcape's objectives



Consolidate its fragmented banking and FX arrangements into a single, centralised solution



Improve operational efficiency and reduce manual processing



Gain full visibility and control over global payment flows



Reduce the high costs associated with FX and international transactions



Implement a scalable, future-ready payments infrastructure

With thousands of payments processed globally, these challenges created friction in their treasury operations and impacted overall efficiency.

Moneycorp's **Solution**

Moneycorp leveraged its existing suite of tools and capabilities to tailor a solution to Inchcape's operational complexity. This approach reflects how Moneycorp applies proven infrastructure in a flexible manner to meet the unique needs of each client.

Key features of the solution include:

01

Cutting-edge API technology for seamless integration and automation

02

Payee validation and pre-screening to ensure straight-through processing

03

Multi-bank execution and access to Moneycorp's global panel of liquidity providers for competitive FX pricing.

04

Mass payment capabilities and instant sub-account transfers

05

Parent child account structures for global operations management and effective transactional flow management

06

Real-time reporting and data analytics for enhanced reconciliation and treasury control

A few words from our client

"Partnering with Moneycorp has been a game-changer for Inchcape. In an industry as globally connected and operationally complex as maritime services, we needed a solution that could simplify our payments infrastructure without compromising on control or transparency. Moneycorp's solution has delivered exactly that - streamlining our FX operations, reducing costs, and giving us the agility to manage payments across 60 countries with confidence. It's a testament to what can be achieved through true collaboration and a shared commitment to innovation."

Anthony Ho – Head of Global Treasury

Find out more about Moneycorp's solutions



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