



Royal Academy of Music

A symphony of solutions:

Streamlining international payments for a world-class institution

The Royal Academy of Music, a globally renowned institution dedicated to nurturing musical excellence, partnered with Moneycorp to enhance its international payment capabilities.

Seeking a resilient and efficient foreign exchange and payments infrastructure, the Academy turned to Moneycorp for a tailored solution that would streamline multi-currency transactions, reduce operational complexity, and ensure secure, compliant processing.

This collaboration has empowered the Academy to manage its global financial operations with greater confidence, efficiency, and control.



Royal Academy of Music’s objectives



Establish a resilient payments infrastructure to effectively manage foreign exchange (FX) risk and enable seamless multi-currency transactions.



Implement a simple and efficient process for uploading and processing international payments seamlessly.



Gain access to a reliable, professional team for ongoing support and guidance.

Royal Academy of Music’s challenges



Ensure fast and dependable payment processing to prevent delays in international payouts.



Navigate the operational complexities of managing transactions across multiple countries and currencies.



Securely process sensitive payment data while maintaining control.



Moneycorp's solution

To enable Royal Academy of Music's objectives while addressing the identified challenges, Moneycorp delivered a tailored solution that included:

01

Bulk payment processing (10–20 payments every fortnight) using a secure drop zone for file uploads.

02

Generic template and flexible formatting to simplify the client's workflow.

03

Booking FX deals on the client's behalf, with payments made in local currencies via cost-effective rails such as SEPA and ACH.

04

Access to a global network of liquidity providers, ensuring competitive exchange rates.

Results for Royal Academy of Music



Significantly reduced internal workload and manual processing time.



Improved cost efficiency through competitive FX rates and cheaper payment rails.



Strengthened confidence in international payment operations through a hands-on, communicative account management approach.



A few words from our client

"Our partnership with Moneycorp has been invaluable to the Royal Academy of Music. Their expertise in foreign exchange and commitment to exceptional service have helped us manage international transactions efficiently and cost-effectively.

The team's professionalism and tailored support ensure smooth financial operations. The process is easy and straightforward—once our AP department uploads the file to Moneycorp's portal, their team takes care of loading the transactions, streamlining our workflow and saving valuable time."

Find out more about Moneycorp's solutions



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